



News Release

FOR IMMEDIATE RELEASE
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STEEL RECYCLING HOLDS STRONG DESPITE INVENTORY CRUNCH

Steel Recycling Tonnage at Second Highest Level In Last Decade

August 24, 2007, Pittsburgh, PA --The Steel Recycling Institute (SRI) announced today that the recycling rate for the world's, and America's, most recycled material – steel – is 68.7 percent. This means more than seventy two million tons of domestic steel scrap was charged into furnaces, both in the United States and abroad, to make new steel products to be used by the steel industry's customers in satisfying consumers' needs.

As worldwide production of steel has continued to escalate, so too has the global demand for quality steel scrap. This increased demand has had some notable consequences. Prices for steel scrap remain significantly above the historical average price, and as a result, inventories of steel scrap across America are at their lowest levels since World War II.

"As price goes up due to domestic and international demand for scrap, the collection effort increases in the local communities such that scrap peddlers go further and further out from the metro areas to gather scrap," said Bill Heenan, president of the Steel Recycling Institute. "This intensive effort has drawn down scrap reserves that typically accumulate during periods of lower scrap demand."

One thing that will help meet this need for increased supply is that an increasing number of cities, including New York, Portland, and Seattle, are expanding their curbside programs to include light ferrous (iron) materials, such as toaster ovens, clothes hangers, and irons. The Steel Recycling Institute, through its regional operations staff, will continue to work with communities to increase the volume of steel being recycled and diverted from landfills.

"We are actively working with recycling coordinators to educate them about the benefits of additional sources of steel scrap in their recycling programs," said Heenan. "At the same time, we are increasing public and institutional education efforts to maximize the volume of steel that they are recycling so it gets back to the mills where it is needed."

Steel cans, as well as steel intensive appliances, automobiles and construction materials continue to hold at, or near, historic highs in 2006. Naturally, most durable consumer goods and construction materials are not available for recycling since they remain in service for many years.

"Steel continues to be recycled at a volume higher than all other recyclables combined, and the steel can still holds the distinction of being food's and beverage's most recycled container," said Heenan. "As we continue to work with recycling coordinators to increase the flow of steel scrap to meet the demands of the scrap-hungry steel furnaces, the steel industry will continue to benefit from the environmental benefits of recycling steel scrap."

The Steel Recycling Institute (SRI) is an industry association that promotes and sustains the recycling of all steel products. The SRI educates the solid waste industry, government, business and ultimately the consumer about the benefits of steel's infinite recycling cycle.

For more news about steel and its applications, view AISI's website at www.steel.org, or for recycling information, visit SRI's website at www.recycle-steel.org

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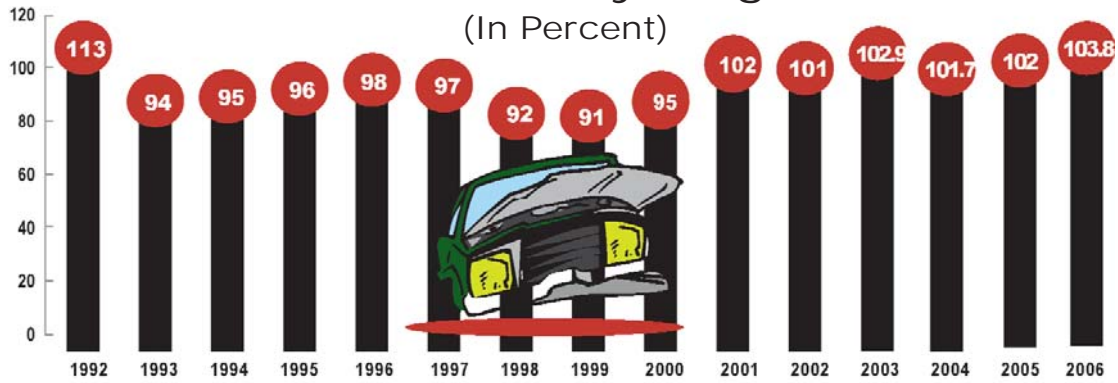


STEEL RECYCLING RATES AT A GLANCE

2006 STEEL RECYCLING RATES

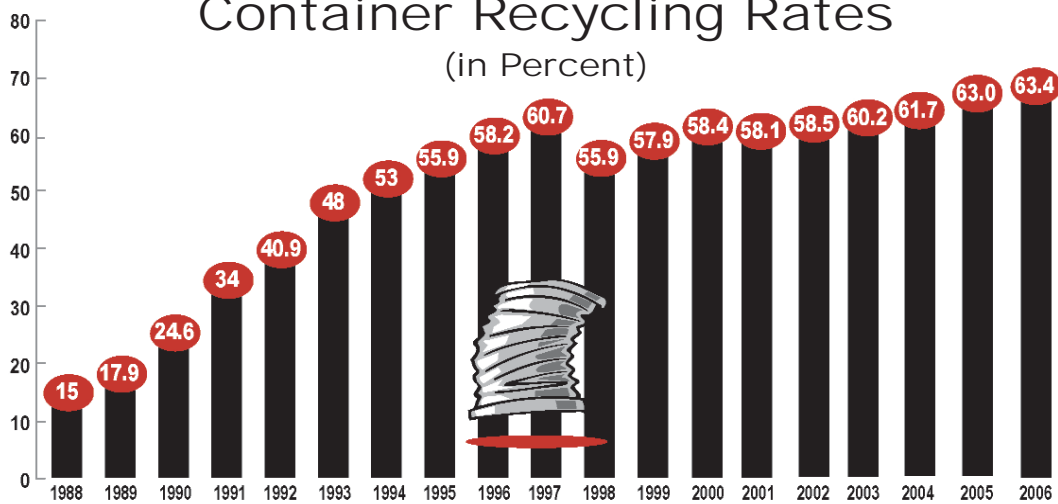
Automotive Recycling Rates

(In Percent)



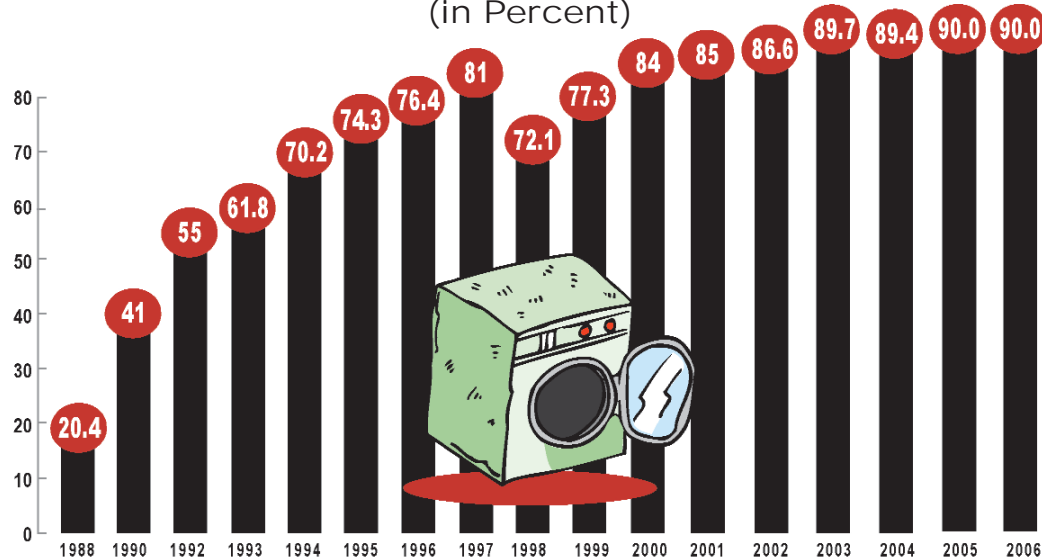
Container Recycling Rates

(in Percent)



Appliance Recycling Rates

(in Percent)



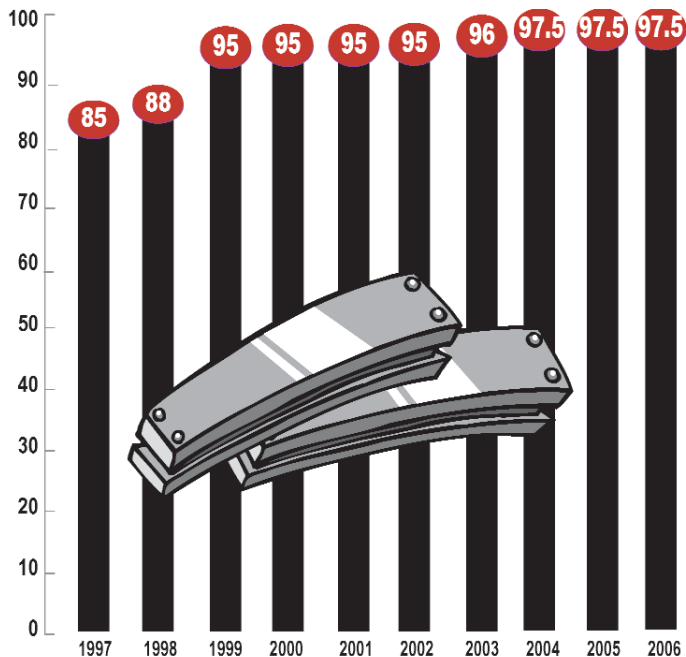


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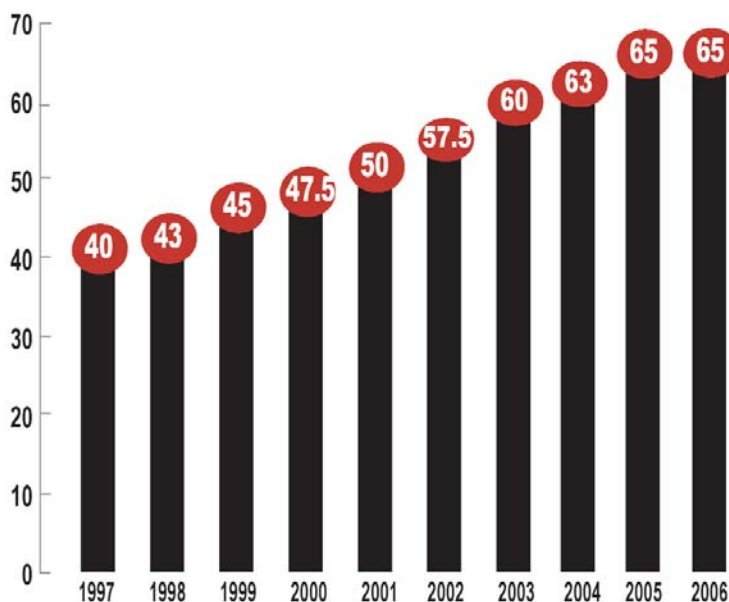
Construction Structural Recycling Rates

(in Percent)



Construction Reinforcement Recycling Rates

(In Percent)



Overall Steel Recycling Rate

(in Percent)

